



## **Bunker fuel surcharge specifications effective from 1.1.2025**

According to Regulation (EU) 2023/1805 of the European Parliament and of the Council of 13 September 2023 on the use of renewable and low-carbon fuels in maritime transport new requirements regarding the allowed maximum GHG (greenhouse gas) intensity limits for energy used on board by ships will be introduced as of 1.1.2025. In order to continue to meet all compliance requirements, Transfennica will start to use a new mix of appropriate fuels, including biofuel.

Due to the change in the bunker specifications, Transfennica has consequently revised its Bunker Fuel Surcharge. Our bunker clause operates on the principle that it shares the fluctuations in bunker costs with our customers. To maintain stability towards our customers, practical changes in surcharge shall be applied only in time intervals of calendar month.

The Bunker Fuel Surcharge is based on the mean market price EUR per 1000 kg for IFO 380 (RMG380 RHM380), LSMGO (0,1% Sulphur) delivered Rotterdam and biofuel (FAME-10 (Red) FOB ARA). The price quotations of fuel grades contribute 46% for the IFO 380, 50% for the LSMGO and 4% for biofuel in 2025 to the reference bunker price that is used in calculating Bunker Fuel Surcharge. Changes in the Bunker Fuel Surcharge will be informed to our customers 14 days prior to each calendar month (or in case of weekends/public holidays the first working day thereafter).

The observation period of the reference bunker price is 28 days prior to this notice. Zero-level for the Bunker Fuel Surcharge (applicable in January 2025) is based on reference bunker price of euro 432,77/mton. A price change of euro 10,73 per metric ton in reference bunker price represents a change of 1,0 percentage units in Bunker Fuel Surcharge. The surcharge is applicable at the detail of 0,1 %.

Your contact person will provide you additional information upon request.

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